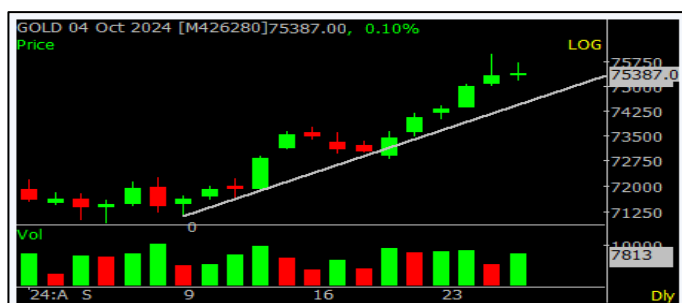


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.75100 - 74800 levels whereas resistance is at Rs.75700 – 76000 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.91600 - 90600 levels whereas resistance is at Rs.93500 - 94500 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs. 5600 - 5540 levels whereas resistance is at Rs. 5840 - 5920 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.856 – 850 levels whereas resistance is at Rs.868 - 874 levels.

CHART OF THE DAY

MCX-GOLD (DAILY CHART)



Strategy: Intraday

- GOLD prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 75100 – 74800 level and resistance at 75700 – 76000. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 75700 – 76000 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	04 OCT 2024	75,344	75,723	75,152	75,387	7,813	0.10%	1.82%	5.08%	31.96%
SILVER	05 DEC 2024	92,042	94,138	91,947	92,664	31,395	0.67%	2.81%	10.34%	31.25%
CRUDE OIL	21 OCT 2024	5,859	5,862	5,627	5,667	53,816	-2.98%	-5.15%	-9.88%	-25.66%
NATURAL GAS	28 OCT 2024	238.5	241.5	229.3	230	167,571	-2.67%	13.47%	28.64%	-6.01%
COPPER	31 OCT 2024	840	862.8	839	862.3	12,157	2.58%	4.84%	6.85%	19.81%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	74850	75118	75,421	75689	75958	Strong Buy	Strong Buy	Strong Buy	Buy	Strong Buy
SILVER	90725	91695	92,916	93886	94855	Strong Sell	Sell	Neutral	Buy	Strong Buy
CRUDE OIL	5484	5575	5,719	5810	5902	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell
NATURAL GAS	221	226	234	238	242	Sell	Sell	Sell	Neutral	Strong Buy
COPPER	831	847	855	870	886	Strong Sell	Sell	Neutral	Strong Buy	Strong Buy

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Friday, Sep 27, 2024					
18:00	USD	ꣳꣳ	PCE price index (MoM) (Aug)	0.2%	0.2%
18:00	USD	ꣳꣳ	PCE Price index (YoY) (Aug)	2.3%	2.5%

Source: Investing.com

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